

Kristiansund, Norway | **For immediate release**

AMERRA Capital becomes majority owner in AquaShip AS, the most diversified global maritime aquaculture service company

- AMERRA Capital Management LLC becomes majority shareholder in AquaShip AS
- Transaction structured as a private placement with AMERRA contributing significant growth capital into the Company
- AquaShip operates a global, diversified maritime aquaculture service fleet of 27 vessels, with long-term customer relationships. The fleet consist of well boats, harvest vessels, fish feed carriers and service vessels, operating in Norway, Scotland, Iceland, Ireland, Chile, Spain, Croatia and Shetland.
- The Company sees strong growth opportunities across all vessel segments and geographies, where swift access to growth capital and project management expertise will be critical to capture and prioritize the opportunities.

AMERRA Capital Management LLC (“**AMERRA**”) purchased 51% of the outstanding shares in AquaShip AS (“**AquaShip**” or the “**Company**”), a leading maritime aquaculture service company, following a directed private placement (the “Transaction”). Pre-existing Aquaship shareholders and management will remain and now own 49% of the outstanding shares in the Company.

AquaShip is the most diversified maritime aquaculture service operator globally, with a fleet of 27 vessels and one new build expected to be delivered in 2021. The fleet consists of well boats, harvest vessels, fish feed carriers and service vessels, spread across eight countries. The Transaction occurs as significant growth opportunities have materialized across all vessel segments and geographies, where swift access to growth capital and project management expertise will be critical to capture and prioritize the increasing demand for diversified aqua-services.

“We believe we have a unique platform for growth, combining Aquaship’s proven competencies across the specter of service vessels, live fish carriers, harvest vessels and feed carriers, with our local hands-on experience in eight countries. Our platform is innovative and has opened substantial growth opportunities, which we are determined to pursue. AquaShip has the experience to operate, design and build maritime aqua-service vessels, but prior to the new partnership with AMERRA we did not have the necessary funds and institutional backing to scale our efforts. We are very happy to partner with AMERRA, a sector specialist with a proven track record backing growth companies, a team that possesses sector expertise, and the ability to swiftly seize opportunities when presented,” said Sverre Taknes, CEO AquaShip.

Proceeds of the transaction were directed to purchase shares in a directed private placement and provide growth capital for newbuilds and secondary acquisitions. AMERRA will build upon AquaShip’s successful track record in acquiring and integrating such vessels to broaden and deepen the Company’s platform.

Craig Tashjian, AMERRA's CIO and Managing Partner, said, "AquaShip's strategic vision and growth attracted our interest. As we developed our diligence profile, we became very impressed with the quality and integrity of the management team as well. We view AquaShip as a platform company through which we will drive both organic and inorganic growth and look forward to supporting the company in securing their business plans."

Thor Talseth, the newly elected Chairman of the Board of AquaShip, added, "AquaShip is an outstanding global operator that is adding value for its customers every day. We are very excited to partner with the highly experienced management team of AquaShip to provide innovative and sustainable solutions to the aquaculture industry."

DNB Markets acted as financial advisor and sole manager in connection with the transaction.

For more information:

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About AquaShip AS

AquaShip AS is a Norway based aquaculture service company, serving the world's leading salmon farmers. The Company has a fleet of 27 vessels and one new build expected to be delivered in 2021, consisting of wellboats, harvest vessels, feed carriers and service vessels, with operations in Norway, Scotland, Iceland, Ireland, Chile, Canada, Spain, Croatia and Shetland.

AquaShip is a result of a merger between GripShip AS and Johnson Marine Ltd, with the subsequent acquisition of Artic Shipping AS. AquaShip has a wide geographic footprint, long-term customer relationships, and strong technical competence within building and operating specialized aquaculture service vessels. The Company has a proven track-record of delivering operational excellence.

About AMERRA Capital Management, LLC

AMERRA Capital Management, LLC is a New York based agribusiness asset manager with over USD 1.9bn in AUM. AMERRA deploys capital supporting growth-oriented agribusinesses around the world which are often family controlled. AMERRA seeks to add value as a supportive and active partner with a full spectrum of customized equity and debt capital products. Since its inception in 2009, AMERRA has completed over 330 investments with an aggregate value of over USD 5.2bn.

For more information, please visit <https://www.amerracapital.com/>